



Academic year	2017-18
Subject	20520 - Macroeconomic Analysis of Tourism
Group	Group 31, 2S, GTUR
Syllabus	D
Language	English

## Subject

<b>Name</b>	20520 - Macroeconomic Analysis of Tourism
<b>Credits</b>	2.4 in-class (60 hours) 3.6 distance (90 hours) 6 total (150 hours).
<b>Group</b>	Group 31, 2S, GTUR (Campus Extens)
<b>Period</b>	Second semester
<b>Language</b>	English

## Lecturers

Lecturers	Office hours for students					
	Starting time	Finishing time	Day	Start date	End date	Office
Inna Tcener - <a href="mailto:inna.tcener@uib.es">inna.tcener@uib.es</a>	15:00	16:00	Tuesday	11/09/2017	08/07/2018	DB219 (cita prèvia per e-mail)
	12:30	13:30	Monday	11/09/2017	08/07/2018	DB219 (cita prèvia per e-mail)

## Context

The aim of this course is to study the relevance of macroeconomics in the socio-political environment and in the tourism sector. This subject provides a discussion of selected topics in macroeconomics. To that end, several models and theories are presented with the goal of students acquiring a set of concepts and skills of Economic Theory such as terminology, methodology, principles and theories. At the end of the course, students are expected to be able to explain, distinguish, assess and make proposals on the different topics covered in the subject.

The principal objective of this course is for students to get a knowledge of the main macroeconomic aggregate variables and to analyse the effects of different economic policies on these variables. Furthermore, the course covers the basic concepts and tools needed to undertake the macroeconomic analysis of specific situations and current global economic problems.

The language of instruction for this course will be English. Students taking this course will learn specific economic /tourism-related vocabulary and develop both their productive and receptive skills in English, and therefore acquire further knowledge of the English language

## Requirements

### Recommended

#### Recommendable

There are no compulsory prerequisites. Nevertheless, it is strongly recommended to have a basic knowledge of mathematical optimization and solving systems of equations as well as the macroeconomic concepts





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developed in the course "Entorno Económico". Furthermore, students are expected to do some basic quantitative exercises in Microsoft Excel.

The Faculty of Tourism has approved a specific regulation on sanctions to be imposed in the event of a student performing any type of fraud either during final or midterm exams. This regulation applies to this subject. ([http://fturisme.uib.cat/digitalAssets/295/295842\\_frau.pdf](http://fturisme.uib.cat/digitalAssets/295/295842_frau.pdf))

### Skills

#### Specific

- \* CE-7. Learning to gather, process, analyze and interpret information and to tackle tourism issues through the application of specific skills used by workers employed in different branches of tourism, including the appropriate use of information and communication technologies (ITC)..
- \* CE-4. Being able to conceptualize patterns, processes, interactions and changes in tourism, conceived as a system on a broad range of spatial scales..

#### Generic

- \* CG-2: Knowing how to apply technical and methodological knowledge to his/her work and doing so in a professional manner, integrating the different tourism-related subject areas that he/she has studied. Possessing the necessary skills and demonstrating them by putting forward and defending arguments and solving problems in relevant subject areas..
- \* CG-4: Being able to get across information, ideas, problems and solutions in any of the tourism-related subject areas to both a specialist and non-specialist public..
- \* CG-5: Having developed the necessary learning skills to undertake professional tasks and postgraduate tourism studies with a high degree of independence..

#### Basic

- \* You may consult the basic competencies students will have to achieve by the end of the degree at the following address: <http://www.uib.eu/study/grau/Basic-Competences-In-Bachelors-Degree-Studies/>

### Content

#### Theme content

20520. Macroeconomic Analysis of Tourism

##### **Part 1. Introduction**

Topic 1: Macroeconomic Analysis of Tourism

Topic 2: The data of Macroeconomics and its relationship to Tourism

##### **Part 2. Long-Run Analysis**

Topic 3: Labour Market and Unemployment

Topic 4: Money and Inflation



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Topic 5: The Long-Run Economic Growth

Topic 6: The Open Economy

**Part 3. Short-Run Analysis**

Topic 7: The Business Cycle: Aggregate Demand and Supply model

Topic 8: Stabilization Policy: Monetary and Fiscal Policies

**Teaching methodology**

In order to encourage student's autonomy and individual learning, this course takes part in the Campus Extens programme aimed at flexible distance learning, which incorporates data transmission technology in university learning. Students will have online communication tools at their disposal which will allow them to contact teaching staff, exchange electronic documents and get links to the slides/exercises for individual learning.

**In-class work activities**

Modality	Name	Typ. Grp.	Description	Hours
Theory classes	Theoretical classes	Large group (G)	The lectures give a detailed exhibition of the key concepts on macroeconomic analysis, including new concepts and examples of calculations. The lectures have a function to teach the most relevant of each topic.	24
Practical classes	Practical classes	Medium group (M)	By solving exercises and problems, students will put into practice knowledge acquired during the theoretical classes. These activities seek to promote the critical discussion between students and to facilitate the application of theoretical methodology to the economic reality	28
ECTS tutorials	Office hours	Small group (P)	Doubts about practical and theoretical questions can be solved	3
Assessment	Final Exam	Large group (G)	There is a final examination in the official call and another final examination corresponding to the period of recovery. This evaluation allows evaluating both theoretical and practical knowledge. Also, it is important to value the interpretations and conclusions established based on the obtained results	2
Assessment	Long-response partial exam	Medium group (M)	To evaluate learning results and skills acquired until the moment of the exam. The exam can contain both long-response questions as well as multiple-choice questions	1.5
Assessment	Test type exam	Medium group (M)	To evaluate learning results and skills acquired until the moment of the exam. The exam can contain both long-response questions as well as multiple-choice questions	1.5



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At the beginning of the semester a schedule of the subject will be made available to students through the UIBdigital platform. The schedule shall at least include the dates when the continuing assessment tests will be conducted and the hand-in dates for the assignments. In addition, the lecturer shall inform students as to whether the subject work plan will be carried out through the schedule or through another way included in the Campus Extens platform.

### Distance education work activities

Modality	Name	Description	Hours
Individual self-study	Solving exercises	Consolidate the knowledge acquired in the study through practical case of studies and the resolution of exercises.	40
Individual self-study	Study	The student will have to study independently the theoretical and practical contents of the subject	50

### Specific risks and protective measures

The learning activities of this course do not entail specific health or safety risks for the students and therefore no special protective measures are needed.

### Student learning assessment

Subject competences will be marked according to a list of marking procedures. The following table describes each marking procedure, the type of evaluation (recoverable or non recoverable), the marking criteria, and the percentage of the total mark of the subject for each path.

There are two paths to pass the subject (A and B). To go by path B the student must be retaking the module and has to be enrolled as a part-time student or participant of a mobility program. In order to take this path the student has to be authorized by the professor and has to sign a contract during the first month of the semester. To pass the subject following path B the student must achieve a minimum of 5 over 10 in the final exam.

In path A, the final exam (recoverable) counts as 50% of the final grade and covers the theoretical and practical content of the subject. The remaining 50% will be distributed within two midterm exams (25% each). The minimum mark on the final exam required for considering the grades of continuous assessment conducted during the semester will be 3.5 points. During the semester, the teacher could propose compulsory activities to pass the subject even though the students could not get any assessment of those activities.

Whenever a student does not take a midterm exam, their grade for this particular exam will be equal to 0. In the exceptional case of mandatory court attendance, death of an immediate family member or personal hospitalization the percentage of assessment corresponding to a midterm exam will be transferred to the final exam on a condition that sufficient evidence is supplied in reference to the reason of absence.

As a general rule, the student will only obtain the final grade of 'Not presented' when the student had handed less than one third of the activities subject to assessment



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### Final Exam

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Modality	Assessment
Technique	Extended-response, discursive examinations ( <b>retrievable</b> )
Description	There is a final examination in the official call and another final examination corresponding to the period of recovery. This evaluation allows evaluating both theoretical and practical knowledge. Also, it is important to value the interpretations and conclusions established based on the obtained results

#### Assessment criteria

Final grade percentage: 50% for the training plan A with minimum grade 3.5

Final grade percentage: 100% for the training plan B

### Long-response partial exam

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Modality	Assessment
Technique	Extended-response, discursive examinations ( <b>non-retrievable</b> )
Description	To evaluate learning results and skills acquired until the moment of the exam. The exam can contain both long-response questions as well as multiple-choice questions

#### Assessment criteria

Final grade percentage: 25% for the training plan A

Final grade percentage: 0% for the training plan B

### Test type exam

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Modality	Assessment
Technique	Extended-response, discursive examinations ( <b>non-retrievable</b> )
Description	To evaluate learning results and skills acquired until the moment of the exam. The exam can contain both long-response questions as well as multiple-choice questions

#### Assessment criteria

Final grade percentage: 25% for the training plan A

Final grade percentage: 0% for the training plan B

## Resources, bibliography and additional documentation

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### Basic bibliography

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- KRUGMAN, P.R., WELLS, R. and GRADY, K. (2010): "Essentials of economics" Worth Publishers
- KRUGMAN, P.R. and WELLS, R. (2012): "Macroeconomics" Worth Publishers
- CANDELA, G. y FIGINI, P. (2012): "Economics of Tourism Destinations" Ed. Springer

### Complementary bibliography

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- ABEL, A. B. and BERNANKE, B. S. (2004), "Macroeconomía", Ed. Pearson.
- BAJO, O. Y. DÍAZ, C. (2011): "Teoría y política macroeconómica". Ed. Antoni Bosch
- BLANCHARD, O. (2006): "Macroeconomía", Ed. Pearson-Prentice Hall.
- MANKIW, G. (2008): "Macroeconomía", Ed. Antoni Bosch.
- SACHS, J. y LARRAIN, F. (2002): "Macroeconomía en la economía global", Ed. Prentice Hall.



## Syllabus

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- STIGLITZ, J. (1998): “Macroeconomía”, Ed. Ariel.

