



Academic year	2015-16
Subject	20520 - Macroeconomic Analysis of Tourism
Group	Group 31, 2S, GTUR
Teaching guide	D
Language	English

### Subject identification

<b>Subject</b>	20520 - Macroeconomic Analysis of Tourism
<b>Credits</b>	2.4 de presencials (60 hours) 3.6 de no presencials (90 hours) 6 de totals (150 hours).
<b>Group</b>	Group 31, 2S, GTUR (Campus Extens)
<b>Teaching period</b>	Second semester
<b>Teaching language</b>	English

### Professors

Lecturers	Horari d'atenció als alumnes					
	Starting time	Finishing time	Day	Start date	Finish date	Office
Maria Santana Gallego <a href="mailto:maria.santana@uib.es">maria.santana@uib.es</a>	09:30	10:30	Wednesday	01/09/2015	31/07/2016	DB217 (Cita previa por email)

### Contextualisation

The aim of this course is to study the relevance of macroeconomics in the socio-political environment and in the tourism sector. This subject provides a discussion of selected topics in macroeconomics. To that end, several models and theories are presented with the goal that students acquire a set of concepts and skills of Economic Theory such as terminology, methodology, principles and theories. At the end of the course, the students are expected to be able to explain, distinguish, assess and make proposals on the different topics covered in the module.

The main objective of this course is that students understand the main macroeconomic aggregates and analyse the effect of different economic policies on these variables. Furthermore, the course covers the basic concepts and tools needed to undertake the macroeconomic analysis of specific situations and new problems.

### Requirements

#### Recommendable

There are no compulsory prerequisites. Nevertheless, it is strongly recommended to have a basic knowledge of mathematical optimization and solving system equations as well as the macroeconomic concepts developed in "Entorno Económico". Furthermore, students are expected to do some basic quantitative exercises in Microsoft Excel.



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### Skills

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#### Specific

- \* CE-7. Learning to gather, process, analyse and interpret information and to tackle tourism issues through the application of specific skills used by workers employed in different branches of tourism, including the appropriate use of information and communication technologies (ITC)..
- \* CE-4. Being able to conceptualize patterns, processes, interactions and changes in tourism, conceived as a system on a broad range of spatial scales..

#### Generic

- \* CG-2: Knowing how to apply technical and methodological knowledge to his/her work and doing so in a professional manner, integrating the different tourism-related subject areas that he/she has studied. Possessing the necessary skills and demonstrating them by putting forward and defending arguments and solving problems in relevant subject areas..
- \* CG-4: Being able to get across information, ideas, problems and solutions in any of the tourism-related subject areas to both a specialist and non-specialist public..
- \* CG-5: Having developed the necessary learning skills to undertake professional tasks and postgraduate tourism studies with a high degree of independence..

#### Basic

- \* You may consult the basic competencies students will have to achieve by the end of the degree at the following address: <http://www.uib.eu/study/grau/Basic-Competences-In-Bachelors-Degree-Studies/>

### Content

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#### Theme content

20520. Macroeconomic Analysis of Tourism

##### **Part I. Introduction**

Topic 1: Macroeconomic Analysis of Tourism

Topic 2: The data of Macroeconomics and its relationship to Tourism

##### **Part II. Short-Run Analysis**

Topic 3: Macroeconomic Analysis of Tourism

Topic 4: Stabilization Policy: Monetary and Fiscal Policies

##### **Part III. Long-Run Analysis**

Topic 5: The Long-Run Economic Growth

Topic 6: An Open Economy

Topic 7: Labour Market and Unemployment

Topic 8: Money and Inflation



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Topic 9: Budget Deficit and Government Debt

**Teaching methodology**

In order to encourage student's autonomy and individual learning, this coursetakes part of the Campus Extens programme aimed at a flexible distance learning, which incorporates data transmission technology in university learning. Students will have online distance communication at their disposal to contact teaching staff, to exchange electronic documents and to get links to the slides/exercises for individual learning

**In-class work activities**

Modality	Name	Typ. Grp.	Description	Hours
Theory classes	Theoretical classes	Large group (G)	The lectures give a detailed exhibition of the key concepts on macroeconomic analysis, including new concepts and examples of calculations. The lectures have a function to teach the most relevant of each topic.	24
Practical classes	Practical classes	Medium group (M)	By solving exercises and problems, students will put into practice knowledge acquired during the theoretical classes. These activities seek to promote the critical discussion between students and to facilitate the application of theoretical methodology to the economic reality	28
ECTS tutorials	Office hours	Small group (P)	Doubts about practical and theoretical questions can be solved	3
Assessment	Final Exam	Large group (G)	There is a final examination in the official call and another final examination corresponding to the period of recovery. This evaluation allows evaluating both theoretical and practical knowledge. Also, it is important to value the interpretations and conclusions established based on the obtained results	2
Assessment	Long-response partial exam	Medium group (M)	To evaluate learning results and skills acquired until the moment of the exam	1.5
Assessment	Test type exam	Medium group (M)	To evaluate learning results and skills acquired until the moment of the exam	1.5

At the beginning of the semester a schedule of the subject will be made available to students through the UIBdigital platform. The schedule shall at least include the dates when the continuing assessment tests will be conducted and the hand-in dates for the assignments. In addition, the lecturer shall inform students as to whether the subject work plan will be carried out through the schedule or through another way included in the Campus Extens platform.

**Distance education work activities**



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Modality	Name	Description	Hours
Individual self-study	Solving exercises	Consolidate the knowledge acquired in the study through practical case of studies and the resolution of exercises.	40
Individual self-study	Study	The student will have to study independently the theoretical and practical contents of the subject	50

### Specific risks and protective measures

The learning activities of this course do not entail specific health or safety risks for the students and therefore no special protective measures are needed.

### Student learning assessment

The present subject envisages a continuous assessment. The final exam in June represents 50% of the final grade and it covers theoretical and practical content of the subject. The remaining 50% will be distributed within two partial exams and the participation in in-classes activities (resolution of exercises, participations in debates,...). The minimum mark required on the final exam in order to consider the evaluations conducted during the semester will be 3.5 points. During the semester, the teacher could propose compulsory activities to pass the subject even though the students could not get any assessment for those activities.

Whenever a student does not take a partial exam, their grade for this particular exam will be equal to 0. In the exceptional case of personal judgment, death of a first grade relative or personal hospitalization and being these circumstances properly demonstrated, the percentage of assessment corresponding to the mentioned partial exam will be transferred to the final exam.

As a general rule, the student will only obtain the final grade of 'Not presented' when the student had handed less than one third of the activities subject to assessment.

#### Final Exam

Modality	Assessment
Technique	Extended-response, discursive examinations ( <b>retrievable</b> )
Description	There is a final examination in the official call and another final examination corresponding to the period of recovery. This evaluation allows evaluating both theoretical and practical knowledge. Also, it is important to value the interpretations and conclusions established based on the obtained results

#### Assessment criteria

Final grade percentage: 50% with minimum grade 3.5



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### Long-response partial exam

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Modality	Assessment
Technique	Extended-response, discursive examinations ( <b>non-retrievable</b> )
Description	To evaluate learning results and skills acquired until the moment of the exam
Assessment criteria	
Final grade percentage:	25%

### Test type exam

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Modality	Assessment
Technique	Short-answer tests ( <b>non-retrievable</b> )
Description	To evaluate learning results and skills acquired until the moment of the exam
Assessment criteria	
Final grade percentage:	25%

## Resources, bibliography and additional documentation

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### Basic bibliography

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- KRUGMAN, P.R., WELLS, R. and GRADDY, K. (2010): "Essentials of economics" Worth Publishers
- KRUGMAN, P.R. and WELLS, R. (2012): "Macroeconomics" Worth Publishers
- CANDELA, G y FIGINI, P. (2012): "Economics of Tourism Destinations" Ed. Springer

### Complementary bibliography

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- ABEL, A. B. and BERNANKE, B. S. (2004), "Macroeconomía", Ed. Pearson.
- BAJO, O. Y DÍAZ, C. (2011): " Teoría y política macroeconómica". Ed. Antoni Bosch
- BLANCHARD, O. (2006): "Macroeconomía", Ed. Pearson-Prentice Hall.
- MANKIW, G. (2008): "Macroeconomía", Ed. Antoni Bosch.
- SACHS, J. y LARRAIN, F. (2002): "Macroeconomía en la economía global", Ed. Prentice Hall.
- STIGLITZ, J. (1998): "Macroeconomía", Ed. Ariel.

