



Academic year	2013-14
Subject	20520 - Macroeconomic Analysis of Tourism
Group	Group 31, 2S, GTUR
Teaching guide	D
Language	English

Subject identification

Subject	20520 - Macroeconomic Analysis of Tourism
Credits	2.4 in-class (60 hours) 3.6 distance (90 hours) 6 totals (150 hours).
Group	Group 31, 2S, GTUR(Campus Extens)
Teaching period	2nd semester
Teaching language	English

Lecturers

Lecturers	Timetable for student attention					
	Starting time	Finishing time	Day	Start date	Finish date	Office
Maria Santana Gallego maria.santana@uib.es	10:00h	11:00h	Wednesday	01/09/2013	31/07/2014	DB217 (cita previa por email)

Degrees where the subject is taught

Degree	Character	Course	Studies
Degree in Tourism	Compulsory	Third year	Degree

Contextualisation

The aim of this course is to study the relevance of macroeconomics in the socio-political environment and in the tourism sector. This subject provides a discussion of selected topics in macroeconomics. To that end, several models and theories are presented with the goal that students acquire a set of concepts and skills of Economic Theory such as terminology, methodology, principles and theories. At the end of the course, the students are expected to be able to explain, distinguish, assess and make proposals on the different topics covered in the module.

The main objective of this course is that students understand the main macroeconomic aggregates and analyse the effect of different economic policies on these variables. Furthermore, the course covers the basic concepts and tools needed to undertake the macroeconomic analysis of specific situations and new problems.

Requirements

Recommendable

There are no compulsory prerequisites. Nevertheless, it is strongly recommended to have a basic knowledge of mathematical optimization and solving system equations and the macroeconomic concepts developed in "Entorno Económico". Furthermore, students are expected to do some basic quantitative exercises in Microsoft Excel.





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Skills

Specific

1. CE-6: Acquire a critical awareness of the importance of economic processes, business relationships, market policies and global economic developments that greatly contribute to tourist flows.
2. CE-7: Learn how to collect, process, analyze and interpret economic information and to address tourism issues through the use of specific skills for prospective workers in different areas of the tourism sector including the appropriate use of the information and communication technologies (ICTs)..
3. CE-4: Being able to conceptualize patterns, processes, interactions and changes in the tourist sector.

Generic

1. CG-2: Learn how to apply the technical and methodological knowledge in a professional way integrating different fields of study, related to tourism, and how to apply the acquired skills through the preparation and development of arguments and solving problems within their subject of study.
2. CG-4: Being able to communicate information, ideas, problems and solutions of any of the thematic areas related to tourism to both, specialist and non-specialist agents.
3. CG-5: Developing the necessary learning skills to develop professional work and/or further post-graduate studies in tourism with a high degree of autonomy.

Content

Theme content

- 20520. Macroeconomic Analysis of Tourism
 - Topic 1: Introduction to Macroeconomics
- 20520. Macroeconomic Analysis of Tourism
 - Topic 2: The data of Macroeconomics and its relationship to Tourism
- 20520. Macroeconomic Analysis of Tourism
 - Topic 3: The Short-Run Economic Fluctuations
- 20520. Macroeconomic Analysis of Tourism
 - Topic 4: Stabilization Policy: Monetary and Fiscal Policies
- 20520. Macroeconomic Analysis of Tourism
 - Topic 5: The Long-Run Economic Growth
- 20520. Macroeconomic Analysis of Tourism
 - Topic 6: Unemployment
- 20520. Macroeconomic Analysis of Tourism
 - Topic 7: Money and Inflation
- 20520. Macroeconomic Analysis of Tourism
 - Topic 8: The Open Economy
- 20520. Macroeconomic Analysis of Tourism





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Topic 9: Budget Deficits and Government Debts

Teaching methodology

In order to encourage student autonomy and individual learning, this course forms part of the Campus Extens programme, aimed at a flexible distance learning, which incorporates data transmission technology in university learning. Students will have online distance communication technology at their disposal to contact teaching staff, exchange electronic documents and get links to slide/exercises for individual learning

In-class work activities

Modality	Name	Typ. Grp.	Description
Theory classes	Theoretical classes	Large group (G)	To explain the main key concepts of macroeconomic analysis
Practical classes	Practical classes	Medium group (M)	By solving exercises and problems, students will put into practice knowledge acquired during the theoretical classes. These activities seek to promote the critical discussion between students and to facilitate the application of theoretical methodology to the economic reality
ECTS tutorials	Office hours	Small group (P)	Doubts about practical and theoretical questions can be solved
Assessment	Final Exam	Large group (G)	To evaluate learning results and skills acquired at the end of the course.
Assessment	Long-response partial exam	Medium group (M)	To evaluate learning results and skills acquired until the moment of the exam
Assessment	Participation, debates and exercises solved in classes	Medium group (M)	There is a percentage of the continue assesment devoted to evaluate the participation in classes, participation in debates and the presentation of exercises solved in classes individually or in groups The aim of this activities is to encourage the oral and written communication in english.
Assessment	Test type exam	Medium group (M)	To evaluate learning results and skills acquired until the moment of the exam

Distance education work activities

Modality	Name	Description
Individual self-study	Solving exercises	Consolidate the knowledge acquired in the study through practical case of studies and the resolution of exercises.
Individual self-study	Study	The student will have to study independently the theoretical and practical contents of the subject





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Specific risks and protective measures

The learning activities of this course do not entail specific health or safety risks for the students and therefore no special protective measures are needed.

Workload estimate

Modality	Name	Hours	ECTS	%
In-class work activities		60	2.4	40
Theory classes	Theoretical classes	22.5	0.9	15
Practical classes	Practical classes	28	1.12	18.67
ECTS tutorials	Office hours	3	0.12	2
Assessment	Final Exam	2	0.08	1.33
Assessment	Long-response partial exam	1.5	0.06	1
Assessment	Participation, debates and exercises solved in classes	1.5	0.06	1
Assessment	Test type exam	1.5	0.06	1
Distance education work activities		90	3.6	60
Individual self-study	Solving exercises	40	1.6	26.67
Individual self-study	Study	50	2	33.33
Total		150	6	100

At the beginning of the semester a schedule of the subject will be made available to students through the UIBdigital platform. The schedule shall at least include the dates when the continuing assessment tests will be conducted and the hand-in dates for the assignments. In addition, the lecturer shall inform students as to whether the subject work plan will be carried out through the schedule or through another way included in the Campus Extens platform.

Student learning assessment

The present subject envisages a continuous assessment. The final exam in June represents 50% of the final grade, and it covers all the content (theoretical and practical) of the subject. The other 50% will be distributed within two partial exams and the participation in in-classes activities (resolution of exercises, participations in debates,...). The minimum mark required on the final exam in order to consider the evaluations conducted during the semester will be 3.5 points. During the semester, the teacher could propose compulsory activities to pass the subject even though the students could not get any assessment for those activities.

Whenever a student does not take a partial exam, their grade for this particular exam will be equal to 0. In the exceptional case of personal judgment, death of a first grade relative or personal hospitalization and being these circumstances properly demonstrated, the percentage of assessment corresponding to the mentioned partial exam will be transferred to the final exam.





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As a general rule, the student will only obtain the final grade of 'Not presented' when the student had handed less than one third of the activities subject to assessment.

Final Exam

Modality	Assessment
Technique	Extended-response, discursive examinations (Retrievable)
Description	To evaluate learning results and skills acquired at the end of the course.
Assessment criteria	
Percentage of final qualification:	50% following path A

Long-response partial exam

Modality	Assessment
Technique	Extended-response, discursive examinations (Non-retrievable)
Description	To evaluate learning results and skills acquired until the moment of the exam
Assessment criteria	
Percentage of final qualification:	18% following path A

Participation, debates and exercises solved in classes

Modality	Assessment
Technique	Oral tests (Non-retrievable)
Description	There is a percentage of the continue assesment devoted to evaluate the participation in classes, participation in debates and the presentation of exercises solved in classes individually or in groups The aim of this activities is to encourage the oral and written communication in english.
Assessment criteria	
Percentage of final qualification:	15% following path A

Test type exam

Modality	Assessment
Technique	Short-answer tests (Non-retrievable)
Description	To evaluate learning results and skills acquired until the moment of the exam
Assessment criteria	
Percentage of final qualification:	17% following path A

Resources, bibliography and additional documentation

Basic bibliography

- KRUGMAN, P.R., WELLS, R.and GRADDY, K. (2010): "Essentials of economics" Worth Publishers
- KRUGMAN, P.R.and WELLS, R. (2012): "Macroeconomics" Worth Publishers

Complementary bibliography

- ABEL, A. B. and BERNANKE, B. S. (2004), "Macroeconomía", Ed. Pearson.
- BAJO, O.Y DÍAZ, C.(2011): " Teoría y política macroeconómica". Ed. Antoni Bosch
- BLANCHARD, O. (2006): "Macroeconomía", Ed. Pearson-Prentice Hall.





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- MANKIW, G. (2008): “Macroeconomía”, Ed. Antoni Bosch.
- SACHS, J. y LARRAIN, F. (2002): “Macroeconomía en la economía global”, Ed. Prentice Hall.
- STIGLITZ, J. (1998): “Macroeconomía”, Ed. Ariel.

Other resources

